UniCredit Bank

UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 31.12.2025.

(in RSD thousand)

	ITEM	ADP code				Amount 01.01.-31.12.2025.	Amount 01.01.-31.12.2024.
	1		2			3	4
A.	CASH FLOW FROM OPERATING ACTIVITIES						
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	47.805.517	48.792.395
1.	Interest	3	0	0	2	31.719.532	34.190.956
2.	Fees	3	0	0	3	14.858.135	13.606.906
3.	Other operating income	3	0	0	4	1.227.850	994.533
4.	Dividends and profit sharing	3	0	0	5	0	0
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	26.898.549	26.711.248
5.	Interest	3	0	0	7	10.047.624	11.017.084
6.	Fees	3	0	0	8	5.722.655	4.648.244
7.	Gross salaries, salary compensations and other personal expenses	3	0	0	9	4.489.280	4.198.388
8.	Taxes, contributions and other duties charged to income	3	0	1	0	628.291	610.645
9	Other operating expenses	3	0	1	1	6.010.699	6.236.887
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	20.906.968	22.081.147
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3	0	0
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	8.542.199	88.016.976
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	0	0
11.	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	0	1.522.472
12.	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	0	0
13.	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	8.104.935	86.090.417
14.	Increase in other financial liabilities	3	0	1	9	316.933	175.533
15.	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	120.331	228.554
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	10.824.993	96.965.490
16.	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	8.108.895	96.965.490
17.	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	2.716.098	0
18.	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	0	0
19.	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	0	0
20.	Decrease in other financial liabilities	3	0	2	6	0	0
21.	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	0	0
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	18.624.174	13.132.633
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9	0	0
22.	Profit tax paid	3	0	3	0	4.105.986	3.714.042
23.	Dividends paid	3	0	3	1	19.968.640	10.154.220
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	0	0
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	5.450.452	735.629
B	CASH FLOW FROM INVESTING ACTIVITIES						
I.	Cash inflow from investing activities (from 3035 to 3039)	3	0	3	4	16.043.043	23.092.168
1.	Investment in investment securities	3	0	3	5	16.043.043	23.092.168
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	0	0
3.	Sale of intangible investments, property, plant and equipment	3	0	3	7	0	0
4.	Sale of investment property	3	0	3	8	0	0
5.	Other inflow from investing activities	3	0	3	9	0	0
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	22.681.282	17.479.351
6.	Investment into investment securities	3	0	4	1	21.764.390	16.709.745
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	36.292	0
8.	Purchase of intangible investments, property, plant and equipment	3	0	4	3	880.600	769.606
9.	Purchase of investment property	3	0	4	4	0	0
10.	Other outflow from investing activities	3	0	4	5	0	0
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	0	5.612.817
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	6.638.239	0

	ITEM	ADP code				Amount	
						01.01.-31.12.2025.	01.01.-31.12.2024.
	1	2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	20.711.023	14.581.775
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	3.516.975	0
3.	Loans taken	3	0	5	1	11.194.048	14.581.775
4.	Issuance of securities	3	0	5	2	6.000.000	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	12.561.098	11.034.740
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	12.133.893	10.502.594
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	427.205	532.146
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	8.149.925	3.547.035
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	0
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	93.101.782	174.483.314
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	97.040.548	166.059.091
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	0	8.424.223
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	3.938.766	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	109.358.651	100.875.615
I.	EXCHANGE RATE GAINS	3	0	6	8	0	58.813
J.	EXCHANGE RATE LOSSES	3	0	6	9	19.045	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	105.400.840	109.358.651

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
on 28.01.2026.